



ASSET MANAGEMENT PROTECTORSM BY CHUBB

Strength. Agility. Performance.

*Professional and Management Liability Insurance
for Asset Management Firms and Their Investment Funds*



The business of managing investments is riskier and more complex than ever.

Asset management firms and their investment funds face an unprecedented array of potential professional and management liability exposures, any of which can result in a devastating lawsuit, regulatory proceeding, or a written demand by a dissatisfied client. Even if a firm or fund does nothing wrong, defense and settlement costs can escalate to millions of dollars and result in immeasurable damage to a firm's reputation and bottom line.

The Solution: Asset Management ProtectorSM by Chubb







As a leader in insuring asset management firms and investment funds, Chubb understands the complex nature of the exposures faced by the asset management industry today. That's why we created **Asset Management ProtectorSM**—a flexible, modular liability insurance policy that helps protect firms and funds from their most critical professional and management liability exposures:

- Professional Liability (Errors and Omissions (E&O) Liability)
- Directors and Officers (D&O) Liability
- Employment Practices Liability
- Fiduciary Liability



What Is *Asset Management Protector*?

Asset Management Protector is a modular insurance policy consisting of a single declarations page, general terms and conditions, and six electable coverage parts:

SELECT A COMBINATION OF COVERAGE PARTS					
To help protect the asset management firm...				...and its investment funds	
					
Professional Liability	Directors and Officers Liability <i>Option for Private Company or Public Company</i>	Employment Practices Liability	Fiduciary Liability	Investment Company Liability <i>Professional Liability & Directors and Officers Liability</i>	Private Fund Liability <i>Professional Liability & Directors and Officers Liability</i>

What's more, **Asset Management Protector** complements Chubb's full suite of insurance products for asset management companies, including Financial Fidelity, Kidnap/Ransom and Extortion, Property and Casualty, and Cyber.

What Makes It Unique?

- The policy is designed to address the full range of asset management industry organizational models, products and services.
- It can be customized to each firm's individual business model and insurance needs, and easily adapts to the firm's organizational changes.
- Customers may select a combination of coverage parts and elect a different retention or sublimit appropriate to each coverage part.

Who Is It For?

Chubb designed *Asset Management Protector* specifically for the full array of asset management firms and investment funds, including:

- Investment advisers and consultants.
- Wealth management firms.
- Mutual funds, exchange traded funds, and closed-end funds.
- Hedge funds.
- Funds of funds.
- Real estate investment trusts (REITs).
- Private real estate funds.

What Does It Insure?

Asset Management Protector offers coverage features that address many of the most important professional liability and D&O liability exposures faced by asset management firms and investment funds, such as:

- Allegations by clients for breaches of investment guidelines.
- Prospectus liability lawsuits against mutual fund directors, advisers, and service providers.
- Formal regulatory investigations into alleged trading violations.
- Allegations of failure to disclose risks or conflicts of interest.
- Fee-based lawsuits.
- Lawsuits for failure to perform due diligence in the selection and oversight of sub-advisers or outside funds.
- Alleged performance misrepresentations.
- Alleged improper valuation of fund assets.
- Allegations by pension fund clients of ERISA violations.

This flexible insurance solution is also designed to help protect asset management firms from increasingly common employment practices liability and fiduciary liability exposures, including:

- Employee discrimination.
- Sexual harassment.
- Breach of fiduciary duty in managing their employee benefit plans.

Learn More

To learn more about **Asset Management Protector**, visit www.chubb.com.

What Choosing Chubb Means for You

Only a handful of insurance companies are able to meet the increasingly complex professional and management liability protection needs of the asset management industry. Chubb embodies unique characteristics that help us stand out among insurers to the asset management industry:

Strength—Chubb rates among the best in the insurance industry, as attested by Standard & Poor's and A.M. Best Company, the leading insurance rating services. For more than 50 years, Chubb has remained part of an elite group of insurers that have maintained Best's highest ratings.

Agility—Our experienced underwriting specialists are able to deliver insurance solutions that can be tailored to the unique needs and business structures of asset managers. Our global network of offices means our expert underwriting and standout claim services are accessible in financial centers the world over.

Performance—Chubb has been meeting the complex needs of the asset management industry for more than 30 years by providing prompt, expert response to our customers worldwide.



Chubb Group of Insurance Companies
www.chubb.com

For promotional purposes, Chubb refers to the insurers of the Chubb Group of Insurance Companies underwriting coverage: Chubb Indemnity Insurance Company; Chubb Insurance Company of Canada; Chubb National Insurance Company; Federal Insurance Company; Great Northern Insurance Company; Northwestern Pacific Indemnity Company; Pacific Indemnity Company; Vigilant Insurance Company; Executive Risk Indemnity Inc.; Executive Risk Specialty Insurance Company. Not all insurers do business in all jurisdictions.

This literature is descriptive only. Actual coverage is subject to the language of the policies as issued. Chubb, Box 1615, Warren, NJ 07061-1615.

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